

Message Text

UNCLASSIFIED

PAGE 01 REYKJA 01618 091713Z

22

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 TRSE-00 AID-05 CEA-01 CIAE-00
COME-00 EA-09 FRB-01 INR-07 IO-13 NEA-10 NSAE-00
USIA-15 OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 AGRE-00
OMB-01 /097 W

----- 061417

R 091429Z DEC 76

FM AMEMBASSY REYKJAVIK

TO SECSTATE WASHDC 6853

INFO USMISSION TO OECD PARIS

COMICEDEFOR

UNCLAS REYKJAVIK 1618

E.O. 11652: N/A

TAGS: OECD, DFIN, ETRD, ELAB, IC

SUBJECT: ECONOMIC INDICATORS - MONTHLY REPORT NO 2

REF: STATE 270634; REYKJAVIK 1503

1. FOLLOWING ARE THOSE ECONOMIC DATA WHICH HAVE
BECOME AVAILABLE SINCE OUR PREVIOUS REPORT. SOURCE
IS CENTRAL BANK, EXCEPT TRADE DATA WHICH IS SUPPLIED
BY STATISTICAL BUREAU.

A. OUTPUT AND DEMAND	SEP 75	SEP 76
(MILLIONS OF IKR)		
EXPORT PRODUCTION (TOTAL)	2,655	4,256
EXPORT PRODUCTION (MARINE PRODUCTS)	1,800	2,900

B. PRICE INDICES	AUG 76	OCT 76
CPI (1969 - 100)	514	538

(PREVIOUS REPORT ERRONOUSLY SHOWED NOV 76 - 727)

C. MONEY SUPPLY	12/31/75	9/30/76
(MILLIONS OF IKR)		
CASH AND DEMAND DEPOSITS	18,797 (1)	24,262

(1) AS AMENDED BY CENTRAL BANK

D. CENTRAL GOVT (NOT AVAILABLE)

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 REYKJA 01618 091713Z

E. LABOR	AUG 76	SEP 76
NUMBER OF UNEMPLOYED	264	174
UNEMPLOYMENT RATE	0.3	0.2
WAGE INDEX (FEB 1968 EQUALS 100)		
UNSKILLED WORKERS	530	NA

F. TRADE AND PAYMENTS	OCT 75	OCT 76
(MILLIONS OF IKR)		
EXPORT VALUE (FOB)	5,265	7,304
IMPORT VALUE (CIF)	6,646	6,620
(METRIC TONS)		
EXPORT VOLUME	41,398	46,214
FOREIGN EXCHANGE RESERVES	12/31/75	10/30/76
(MILLIONS OF IKR)		
GROSS	8,661 (1)	16,311
NET	-3,876 (1)	-3,442
EXCHANGE RATE: 10/31/76 \$1 EQUALS 189.30 IKR		
(1) AS AMENDED BY CENTRAL BANK		
LONG-TERM FOREIGN DEBT	NOT AVAILABLE	

(AVG EXCHANGE RATE 1975 \$1 EQUALS 150 IKR; 1976 EQUALS 180 IKR).
BLAKE

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: REPORTS, ECONOMIC DATA, FLEXIBLE EXCHANGE RATES, ECONOMIC TRENDS, TRADE DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 09 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976REYKJA01618
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760455-1207
From: REYKJAVIK
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761258/aaaabxut.tel
Line Count: 84
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 STATE 270634, 76 REYKJAVIK 1503
Review Action: RELEASED, APPROVED
Review Authority: wolfsd
Review Comment: n/a
Review Content Flags:
Review Date: 21 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 MAY 2004 by hattaycs>; APPROVED <13 AUG 2004 by wolfsd>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ECONOMIC INDICATORS - MONTHLY REPORT NO 2
TAGS: EFIN, ETRD, ELAB, IC, OECD
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006